

PAYMENTS

Lessee: FEDERAL EXPRESS CORPORATION, LAA-8565

Address: 7401 World Way West., Los Angeles, CA, 90045

Component/Item	Area	Rate ¹	Monthly Rent ¹	Annual Rent ¹
Building: effective February 1, 2020				
Aircraft Hangar	77,552 SF	\$16.10 PSFPY	\$104,048.93	\$1,248,587.20
Office/Shop	83,448 SF	\$15.00 PSFPY	\$104,310.00	\$1,251,720.00
Outparcel Building	16,920 SF	\$15.00 PSFPY	\$21,150.00	\$253,800.00
Training Building	15,650 SF	\$15.00 PSFPY	\$19,562.50	\$234,750.00
Land: effective upon execution of the First Amendment				
Maintenance	902,096 SF	\$3.38 PSFPY	\$254,090.37	\$3,049,084.48
Paved Aircraft Parking	384,300 SF	\$0.85 PSFPY	\$27,221.25	\$326,655.00
Paved Auto Parking	358,201 SF	\$0.43 PSFPY	\$12,835.54	\$154,026.43
TOTAL			\$543,218.59	\$6,518,623.08

Faithful Performance Guarantee (FPG)²:

\$1,629,655.77

Note :

1. Annual/Monthly Rent is subject to periodic and annual rental adjustment(s) pursuant to lease.
 2. The FPG amount is three times the total monthly rent.
- Abbreviations: Square Feet = SF
Per Square Foot Per Year = PSFPY